CLEVELAND REPO
VEHICLE RECOVERY & SKIP TRACING

AUTHORIZATION TO REPOSSESS & HOLD HARMLESS

Cleveland Repo | dispatch@cleveland-repo.com | Cleveland, Ohio

We authorize Cleveland Repo to repossess, impound, make keys for, and transport across state lines the collateral described below, which is covered by a defaulted installment contract or lease agreement. We name Cleveland Repo as our exclusive agent for repossessing this collateral. Any agent previously engaged is no longer authorized to recover it unless subsequently authorized by Cleveland Repo.

We agree to indemnify, defend, and hold Cleveland Repo harmless from and against claims, losses, and actions, except for unauthorized efforts or actions that may be acts of Cleveland Repo, its officers, employees, or agents. We understand that Cleveland Repo is bound by the laws of the State of Ohio and that its services are rendered subject to the jurisdiction of those laws.

If the collateral is found with repair or storage charges that exceed our estimate of its value, Cleveland Repo's fee will not exceed the salvage value of the collateral, or we will tender a negotiable title to the collateral in lieu of payment of those fees.

We understand that a contingent recovery fee of 10% to 20% of the collateral's fair market value may apply based on the time and effort required. No recovery fee is charged unless the collateral is recovered. Current terms are available at https://cleveland-repo.com/pricing.

We agree to pay a $200 closeout fee if we cancel this assignment before 90 days have elapsed. If the debtor or the debtor's agent surrenders the collateral to another party during this agreement, the collateral will be considered recovered by Cleveland Repo. Another party includes, but is not limited to, a body shop, police impound lot, another recovery agent, or a facility under our direct or indirect control.

PRICING ACKNOWLEDGMENT

The signer acknowledges the recovery, closeout, storage, key, transport, and third-party charge terms stated above.

COLLATERAL DESCRIPTION

YEAR

MAKE

MODEL

COLOR

VIN OR SERIAL NUMBER

DEBTOR OR LESSEE NAME

ASSIGNMENT DATE

MONTHLY PAYMENT

OUTSTANDING BALANCE

AUTHORIZING PARTY

AUTHORIZED SIGNATURE OR TYPED NAME

COMPANY NAME

CONTACT NAME

EMAIL

ADDRESS

PHONE NUMBER